

Company Snapshot

TrackMyRisks

TRACKMYRISKS SUMMARY

TrackMyRisks is bringing risk management automation to the mass market. Partnering with Insurers, Brokers, Insurtechs and Consultants to provide their customers with class leading SaaS Risk Management software. TrackMyRisks gives users a common platform to build, manage, collaborate and evidence their risk program, regardless of their company size or sector.

KEY METRICS (2019)

Product(s): **Risk Management Software**

Founded in: **2014**

Headquartered: **London**

Funding: **£1million**

Customers: **4000+ TrackMyRisks accounts deployed**

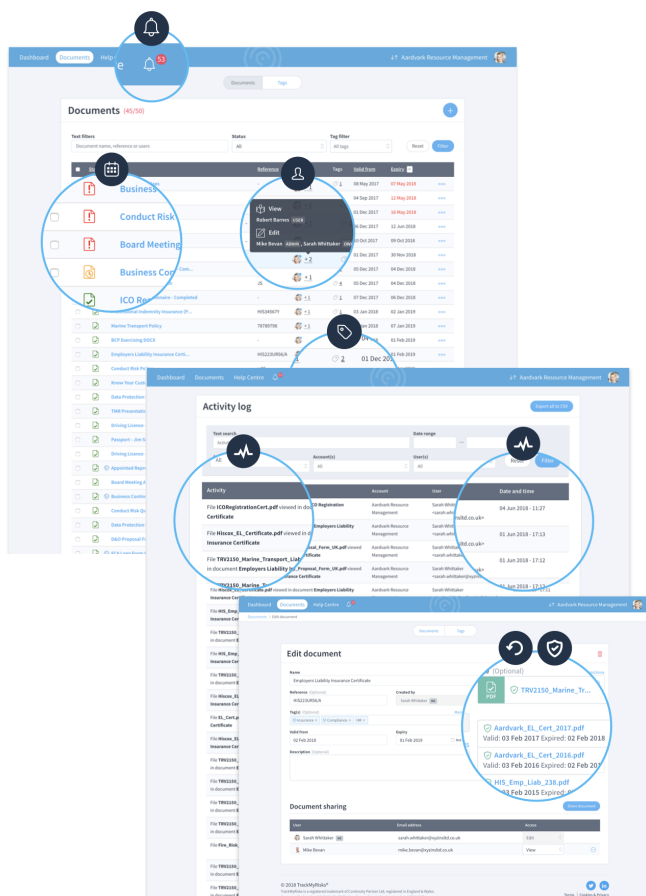
ALTUS REVIEW

As a software company, TrackMyRisks provides a technology solution for organisations to manage and automate their Governance, Risk and Compliance activity. For an organisation using this software, it enables a level of visibility and assurance in a straightforward and structured manner.

This may, on the surface, appear to be a specific point solution, however, the adaptability of the software means it can be used as an enabler for various parts of an Insurance business.

Examples we have identified include in the Commercial Insurance domain where commercial policyholders can use the TrackMyRisks service to manage their organisation's risks, and therefore provide their insurer with assurance of good risk management and controls.

Furthermore, across all Insurers, TrackMyRisks can manage terms of business agreements, used in distribution channels and partnerships, it can support the definition of underwriting rules and risk assessment, and can store and track documents used in claims and fraud investigations.



Altus Capability Mapping: TrackMyRisks

The **Altus Capability Model** enables organisations to define what they do using a common language and understanding of the make-up of an end-to-end Insurance business.

Using the **Altus Insurance Capability Framework**, we have mapped **TrackMyRisks** to our General Insurance reference model, across 1,200 capabilities. The diagram below summarises the core capabilities, highlighting where they fit within the model.

Additional lower level capability mapping has been captured in our PEAK platform and is available on request.

As a solution and technology provider, **TrackMyRisks** has been mapped to look at both its primary function, but also the GI business capabilities that the solution enables.

"The Altus Capability Mapping has been a valuable activity to bring to life the TrackMyRisks functionality, providing an easy-to-digest picture of where the software can be used to help insurers to manage their risks better, reduce claims and decrease cost to serve."

Matt Hodges-Long,

CEO & Founder, TrackMyRisks

TMR can provide information to support Customer/Business segmentation

The TMR platform enables the Policy Underwriting capability with Risk Assessment functionality

TMR can store documents in its System of Record that can support Terms of Business and ongoing Relationship Management

Docs stored in the TMR System of Record can be used to support Claims and Fraud investigations

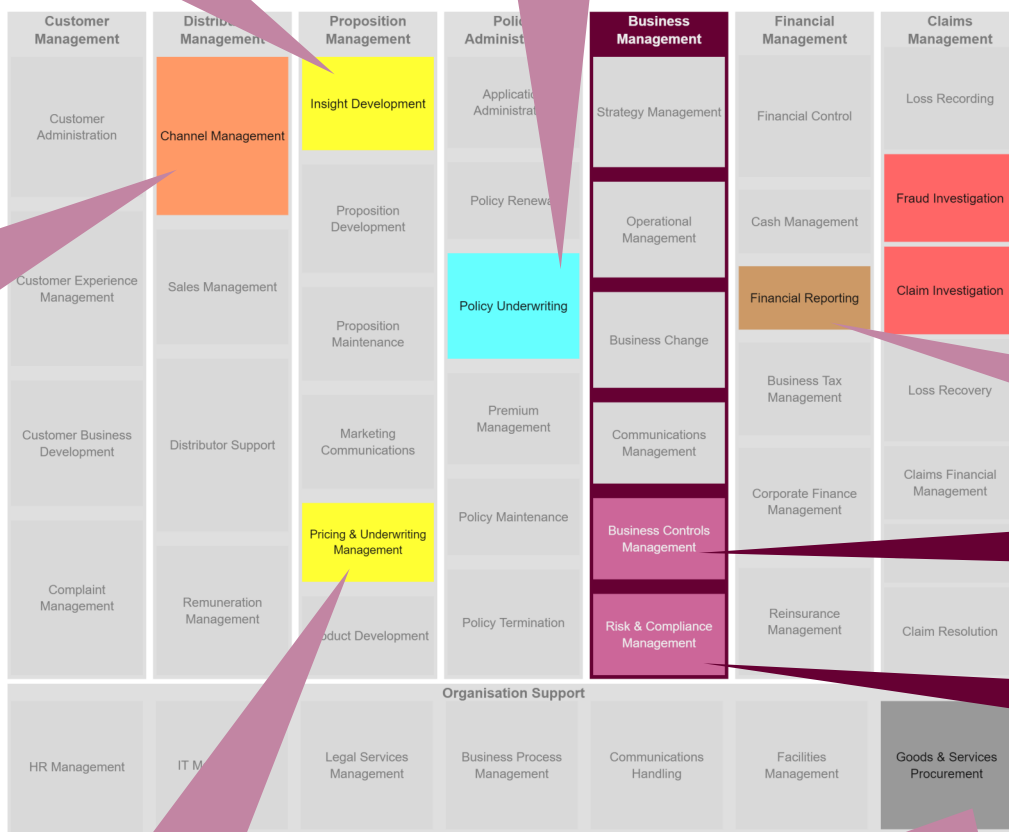
The TMR platform supports Statutory and Financial Reporting

Primary Focus of TMR

Primary Focus of TMR

TMR can be used to support the definition of Underwriting Rules

TMR can store documents in its System of Record that can support Supplier Contracts and Relationship Management



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